



“SELANGOR is advantageous as a premier investment destination. In terms of infrastructure, accessibility, incentives and investment climate the state offers an excellent package to both domestic and foreign investors.” -

DATO' SERI DR. MOHAMAD KHIR TOYO
Chief Minister of Selangor

Doing Business In Selangor

TEXT BY NURIN A. PICTURES BY MASRI

Economic growth, supportive Government policies, an educated workforce, developed infrastructure, vibrant business environment and quality of life are only some of the reasons why investors are spiraling towards Selangor. This business hub is evidencing a rapid growth in its number of investors. And here's why; starting a business in Selangor is now fast, reliable and cheap.

Starting A Business

It's as simple as it gets. After registering your company with the Companies Commission of Malaysia and appointing your company secretarial services you are good to go. With ample land available within the state, selecting your choice location will be hassle-free. Rental rates for prime office space will of course vary depending on your locality. Approximate rentals are at USD6.61-10.61(gross) per sq metre per month. Costs of industrial land and construction costs for factory building are all well within reasonable lines.

From the year 2000, income tax in Malaysia is assessed on income earned in the current year.



Building plans now only take up to a year to approve.

Taxation in Malaysia

Generally, all income of companies and individuals accrued in, derived from or remitted to Malaysia is liable to tax. However, income remitted to Malaysia by resident companies (other than companies carrying on the business of banking, insurance, air and sea transportation), non-resident companies and non-resident individuals are exempted from tax.

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income tax in Malaysia is assessed on income earned in the current year. The assessment system will be changed to a self-assessment system in stages starting 2001

Human Resources

Selangor places a high value on its human capital and takes pride in its well-trained workforce. UNISEL, the first State-funded private university in Malaysia, aims to develop a pool of skilled and competent graduates in Industrial Technology, Industrial Management, Engineering, Information and

Communication Technology and strategic sciences. This will undoubtedly bridge skill and competency gap with relevant career positions to ensure synergy between academic excellence and industry performance

The Employment Act 1955 is the main legislation on labour matters in Malaysia. For further details please log onto their website: <http://www.ilo.org/dyn/natlex/docs/WEBTEXT/48055/66265/E55mys01.htm>

Utilities

Tenaga Nasional Berhad

(TNB) is the main electricity power generator and supplier in Selangor. TNB offers the best tariff rates yet in South East Asia and has recorded minimal frequency and duration breakdowns. In comparison to neighboring countries like Indonesia and Thailand, Selangor reports an obviously low interruption of services. TNB also ensures that the needs of new investors are met by expediting and ensuring supply.

Electricity Rates, Water Rates, Sewerage Rates, Scheduled Waste Treatment



Rates, Gas and Fuel Costs, Telecommunications Rates, Internet Service Fees are all relatively low as compared to neighboring countries.

Transportation Costs

Northport in Klang is a major hub port and an integral component of the transportation pipeline in the region. With connectivity to ports in China, East Asia and widening its spread of services linking US ports, the Mediterranean and Europe, this port now offers more links to worldwide ports than any other port in Malaysia and has emerged as one of the most important hub ports in the region.

Today, total logistics solutions that offer custom-built facilities coupled with the state-of-art IT systems are available. Sophisticated systems such as the Warehouse Management System, Route

Planning software, Trace and Track capabilities and GPS monitoring are but some of the features that are offered.

Container Haulage Rates, Ocean Freight Rates, Courier Service Rates and Air Cargo Rates are all relatively inexpensive.

Living in Selangor

The standard of living in Selangor is high. Many expatriates come to Malaysia and end up settling down here for good. What is most unique about Malaysia is its cultural diversity and harmonious living.

Rented accommodation whether furnished or unfurnished are aplenty. Most end up purchasing property because of its evenhanded prices and fantastic location being in Selangor. Hotel rates for clients or short-term visits are also very reasonable.

Golf Club Memberships,

International Schools, Hospitals and Health Centres are all within reach. You can even attain domestic help should you require, to aid around the house.

Transportation is more than adequate within Selangor and makes Kuala Lumpur and other states

easily accessible. Selangor also boasts shopping malls of all kinds to tease your bank balance. Foreigners who have visited take to the food immediately, with its wide array of delectable cuisine.

For further information log onto www.ssic.com.my

